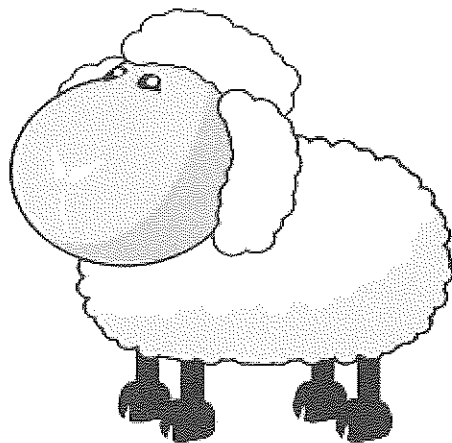


Name: \_\_\_\_\_

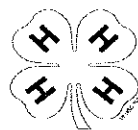
Level: Beginner (1)

# Elkhart County 4-H Lamb Club



## Financial Skill-a-thon

**This Skill-A-Thon is due at the July Meeting**



Expense Log  
Elkhart County Lamb Club

| Date          | Total Cost | Description | AMT.<br>tons, lbs. |
|---------------|------------|-------------|--------------------|
|               |            |             |                    |
|               |            |             |                    |
|               |            |             |                    |
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|               |            |             |                    |
|               |            |             |                    |
|               |            |             |                    |
| <b>Totals</b> |            |             |                    |

**Note:** Anything that is purchased for your lamb club projects is to be recorded in this chart. This could include but is not limited too lambs, feed, bedding, posters, costumes, etc. Also, **this chart is easier to fill out as you purchase items for your project.**

Name \_\_\_\_\_

Inclusive Dates March-11

| Days        | Hours | Kind of work done |
|-------------|-------|-------------------|
| 1-5         |       |                   |
| 6-12        |       |                   |
| 13-19       |       |                   |
| 20-26       |       |                   |
| 27-31       |       |                   |
| Total Hours |       |                   |

Name \_\_\_\_\_

Inclusive Dates April-11

| Days        | Hours | Kind of work done |
|-------------|-------|-------------------|
| 1-2         |       |                   |
| 3-9         |       |                   |
| 10-16       |       |                   |
| 17-23       |       |                   |
| 24-30       |       |                   |
| Total Hours |       |                   |

Name \_\_\_\_\_

Inclusive Dates May-11

| Days        | Hours | Kind of work done |
|-------------|-------|-------------------|
| 1-7         |       |                   |
| 8-14        |       |                   |
| 15-21       |       |                   |
| 22-28       |       |                   |
| 29-31       |       |                   |
| Total Hours |       |                   |

Name \_\_\_\_\_

Inclusive Dates June-11

| Days        | Hours | Kind of work done |
|-------------|-------|-------------------|
| 1-4         |       |                   |
| 5-11        |       |                   |
| 12-18       |       |                   |
| 19-25       |       |                   |
| 26-30       |       |                   |
| Total Hours |       |                   |

Name \_\_\_\_\_

Inclusive Dates July-11

| Days        | Hours | Kind of work done |
|-------------|-------|-------------------|
| 1-2         |       |                   |
| 3-9         |       |                   |
| 10-16       |       |                   |
| 17-23       |       |                   |
| 24-30       |       | Fair Week         |
| Total Hours |       |                   |

# Lamb Club Project Summary Sheet

Expenses:

|                |  |
|----------------|--|
| Total Expenses |  |
|----------------|--|

Income:

|                      |  |
|----------------------|--|
| Estimated Sale Price |  |
| Other                |  |

Profit/Loss:

|  |
|--|
|  |
|--|

## **Instructions: Level 1**

### **Purpose:**

The purpose of this skill-a-thon is to help members understand the financial aspect of their lamb projects. Past experience has shown that when members do not pay for the items used in their project, they do not fully appreciate the help from their mentors/parents.

### **Expenses:**

In this section you need to record all of the money that you spend on your project. This includes but is not limited to: lambs, feed, bedding, posters, costumes, etc. To make this chart easier, record items as you or your parents purchase them. Before this book is turned in, be sure to total all of your expenses, by adding all of the money you spent. This number will be used on the Summary Sheet page.

### **Weekly Logs:**

In this chart keep track of how many hours that you work with your sheep project every week. This includes the time that you spend feeding, walking, washing, and simply being with your lambs. You can use the "type of work done" space to keep track of what you do when during the hours listed in the hours column.

### **Summary Sheet:**

In this chart the total expenses is found on your expenses sheet. The income can be figured by using the average market price of lambs (\$2.50/ pound). Simply estimate what your lamb will weigh at fair (75-145 lbs.) and multiply it by the 2.50 to get the total income. There is also an "other" category if you would happen to sell wool or make any other money from your lamb project, including premiums from open shows. To figure your profit or loss simply subtract your expenses from your income.

**Note: Keep this book in a location where you will see it daily. This will be the easiest skill-a-thon if you view it daily.**